

# Washington Public Deposit Protection Commission

## Public Depositaries as of January 31, 2006

<i>Commercial Banks</i>	<i>Regional or Charter City</i>	<i>11/30/05 Public Deposits</i>	<i>12/31/05 Public Deposits</i>	<i>12/31/05 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/05</i>	<i>1/31/06 Public Deposits</i>
Bank of the Pacific	Aberdeen	\$ 27,322,445	\$ 27,318,000	\$ 51,076,369	9.52 %	\$ 25,960,007
North County Bank	Arlington	3,122,011	3,122,007	16,907,141	12.64 %	3,122,003
American Marine Bank	Bainbridge Island	6,204,374	4,563,846	32,875,968	2.06 %	2,731,622
Charter Bank	Bellevue	17,650,000	17,650,000	19,262,298	3.32 %	17,650,000
Eastside Commercial Bank	Bellevue	3,600,000	3,600,000	6,795,883	6.12 %	3,775,000
Foundation Bank	Bellevue	14,507,709	14,882,663	17,603,393	2.86 %	14,529,548
KeyBank Nat'l Association	Bellevue	1,029,393,277	974,117,222	1,281,123,291	0.22 %	961,811,763
United Commercial Bank	Bellevue	4,150,000	4,150,000	727,455,000	0.97 %	.....
Horizon Bank	Bellingham	12,611,727	12,660,388	110,417,243	2.00 %	12,356,816
Westsound Bank	Bremerton	9,610,097	9,541,000	23,676,000	2.19 %	9,248,409
Business Bank of Skagit Co.	Burlington	331,000	4,531,000	10,098,348	(0.24)%	4,534,542
Skagit State Bank	Burlington	12,973,177	6,954,644	65,373,236	1.67 %	5,766,555
Cashmere Valley Bank	Cashmere	110,367,207	118,626,000	62,131,063	3.82 %	127,812,838
Security State Bank	Centralia	16,661,535	7,710,000	32,075,000	(0.64)%	9,642,340
North Cascades Nat'l Bank	Chelan	19,245,094	19,472,363	18,681,306	4.18 %	17,196,301
Twin River National Bank	Clarkston	13,709,594	11,390,632	2,700,299	0.88 %	10,984,391
Bank of Whitman	Colfax	42,174,279	53,553,000	40,393,000	(0.03)%	45,767,343
Summit Bank	Concrete	3,858,670	4,917,000	8,404,000	3.93 %	4,219,577
Whidbey Island Bank	Coupeville	26,353,486	25,324,000	70,437,000	2.65 %	26,037,800
Mt. Rainier National Bank	Enumclaw	8,242,207	7,624,914	19,687,063	2.06 %	7,397,173
Cascade Bank	Everett	140,649,713	138,249,683	119,262,000	2.04 %	151,224,467
Coastal Community Bank	Everett	3,762,469	4,221,881	14,742,846	2.75 %	4,478,408
Frontier Bank	Everett	156,482,865	121,736,667	259,622,000	4.38 %	123,819,546
Bank of Fairfield	Fairfield	5,676,123	5,649,000	12,069,000	(0.19)%	5,700,634
Farmington State Bank	Farmington	84,214	80,440	1,426,912	(3.26)%	77,172
Washington State Bank	Federal Way	3,175,000	3,175,000	5,988,000	1.94 %	3,175,000 <sup>1</sup>
Fife Commercial Bank	Fife	406,365	409,657	6,566,586	0.13 %	.....
Islanders Bank	Friday Harbor	8,144,973	1,976,556	16,223,950	(1.17)%	1,880,689
State Nat'l Bank of Garfield	Garfield	987,086	995,000	6,624,000	3.29 %	1,531,937
Columbia River Bank	Goldendale	10,763,253	11,715,490	11,058,828	(3.88)%	19,674,309
ShoreBank Pacific	Ilwaco	4,831,000	4,675,000	8,823,000	0.00 %	3,500,000
Bank of the West	Kennewick	4,803,251	5,649,253	54,749,568	62.98 %	6,259,377
Community First Bank	Kennewick	1,351,249	1,383,183	9,710,399	0.36 %	1,514,656
Venture Bank	Lacey	31,916,460	36,007,000	96,139,000	2.25 %	34,160,065
Northwest Commercial Bank	Lakewood	7,670,241	4,256,957	5,217,702	0.98 %	7,973,957
Sound Banking Company	Lakewood	2,175,000	2,175,000	3,066,315	(3.78)%	.....
Cowlitz Bank	Longview	31,440,659	25,844,292	54,784,948	28.44 %	30,734,098
HomeTown National Bank	Longview	2,000,000	4,951,209	3,503,000	(5.57)%	4,508,525
Twin City Bank	Longview	3,100,524	3,115,078	4,012,000	2.56 %	3,119,077
Peoples Bank	Lynden	18,534,667	18,949,000	58,657,000	4.52 %	18,343,687
City Bank	Lynnwood	23,861,851	53,855,899	176,300,141	(11.37)%	57,851,729
Prime Pacific Bank, N.A.	Lynnwood	5,884,608	8,243,944	9,400,000	2.45 %	6,068,944
The Bank of Washington	Lynnwood	7,130,769	6,767,451	13,057,000	3.46 %	7,679,125

			11/30/05	12/31/05	12/31/05	Net Worth	1/31/06
Commercial Banks	Regional or (Conclude Charter City		Public Deposits	Public Deposits	Washington Proportional ** Net Worth **	Change From 9/30/05	Public Deposits
Mountain West Bank	Newport	\$	2,977,496	\$ 2,819,307	\$ 7,057,550	2.16 % \$	1,945,407
Heritage Bank	Olympia		71,616,260	73,508,000	56,321,000	1.84 %	73,769,597
South Sound Bank	Olympia		8,171,990	9,463,000	13,644,000	4.85 %	8,385,546
West Coast Bank	Olympia		54,054,996	51,054,000	36,476,110	2.88 %	46,702,892
Columbia Trust Bank	Pasco		26,544,055	25,388,432	17,409,807	0.79 %	14,914,267
Kitsap Bank	Port Orchard		10,777,167	10,426,000	59,635,000	1.95 %	11,557,336
MarinerBank	Port Townsend		358,805	3,034,245	6,283,495	2.96 %	4,547,427
Valley Bank	Puyallup		629,860	451,000	21,160,000	0.97 %	417,246
Lamont Bank of St. John	St. John		1,079,278	1,637,000	2,959,000	(2.41)%	1,758,673
Bank of America, N.A.	Seattle		528,563,000	456,388,000	3,603,520,703	1.75 %	500,185,000
Commerce Bank of WA	Seattle		25,209,079	25,102,925	65,468,636	(0.14)%	25,346,118
EvergreenBank	Seattle		16,300,000	19,300,000	22,365,229	0.02 %	19,300,000
First Sound Bank	Seattle		10,150,000	10,150,000	16,800,000	(0.74)%	10,500,000
NorthStar Bank	Seattle		4,696,818	4,696,818	19,256,630	4.26 %	4,662,331
Northwest Business Bank	Seattle		9,987,704	n/a	n/a	n/a	n/a
Pacific Continental Bank	Seattle		n/a	10,023,842	88,800,000	17.09 %	6,184,956
Pacific International Bank	Seattle		12,145,673	12,107,778	15,847,600	2.87 %	12,137,296
Regal Financial Bank	Seattle		4,150,000	12,150,000	14,244,584	(1.78)%	12,150,000
Union Bank of California, N.A.	Seattle		10,184	1,433	36,295,833	19.49 %	1,399
US Bank Nat'l Association	Seattle		1,568,762,182	1,403,723,443	2,065,904,509	1.27 %	1,337,017,954
Viking Community Bank	Seattle		12,150,000	12,150,000	30,437,038	3.24 %	12,150,000
WA First International Bank	Seattle		2,000,000	2,000,000	54,087,215	2.95 %	1,000,000
Wells Fargo Bank, N.A.	Seattle		28,436,339	35,226,185	870,116,197	(1.79)%	31,671,867
Shoreline Bank	Shoreline		6,924,400	6,903,000	9,550,000	1.54 %	6,908,730
First Heritage Bank	Snohomish		4,469,778	4,602,426	14,950,283	4.09 %	4,116,759
AmericanWest Bank	Spokane		79,420,858	79,410,576	105,080,372	1.04 %	72,653,176
Inland Northwest Bank	Spokane		9,210,179	9,213,149	18,784,511	1.89 %	9,307,156
Sterling Savings Bank	Spokane		395,321,323	375,728,113	347,653,463	6.62 %	383,527,343
Washington Trust Bank	Spokane		75,454,743	71,846,881	210,997,755	25.29 %	55,380,715
Wheatland Bank	Spokane		2,261,275	2,227,965	17,544,052	2.03 %	2,264,245
F&M Bank	Spokane Valley		20,616,468	21,665,569	36,245,343	(1.92)%	19,993,040
Columbia State Bank	Tacoma		78,310,193	74,826,087	191,902,576	2.32 %	78,898,115
Pierce Commercial Bank	Tacoma		8,064,919	8,075,011	18,021,000	28.46 %	8,042,468
Central Valley Bank	Toppenish		3,296,396	3,272,000	9,086,000	3.75 %	3,165,369
Westside Community Bank	University Place		7,731,289	7,736,000	8,194,000	0.43 %	7,742,000
Bank of Clark County	Vancouver		23,459,596	28,592,674	24,272,836	5.42 %	31,203,026
First Independent Bank	Vancouver		24,209,260	17,328,000	97,254,000	0.38 %	23,864,058
Regents Bank, N.A.	Vancouver		n/a	n/a	n/a	n/a	n/a
Umpqua Bank	Vancouver		21,827,224	23,039,130	23,731,842	22.84 %	35,207,413
Baker Boyer National Bank	Walla Walla		21,126,071	18,289,450	27,980,495	1.48 %	12,605,219
Banner Bank	Walla Walla		154,281,128	151,455,774	221,337,863	4.33 %	160,436,859
Community Bank	Walla Walla		102,802	103,018	1,626,987	(1.85)%	103,241
Mid State Bank	Waterville		3,027,415	2,848,678	3,342,011	(0.37)%	2,084,654
NCW Community Bank	Wenatchee		8,348,349	8,367,283	7,335,923	2.97 %	4,174,213
Farmers State Bank	Winthrop		572,462	645,000	2,537,000	0.48 %	645,192
Yakima National Bank	Yakima		3,430,928	3,309,139	4,017,160	(8.22)%	3,279,862
Total Commercial Banks			\$ 5,207,158,171	\$ 4,896,077,650	\$ 12,093,712,704	2.12 % \$	4,865,727,595

	<i>Regional or Charter City</i>	<i>11/30/05 Public Deposits</i>	<i>12/31/05 Public Deposits</i>	<i>12/31/05 Washington Proportional ** Net Worth **</i>	<i>Net Worth Change From 9/30/05</i>	<i>1/31/06 Public Deposits</i>
<b><i>Thrift Institutions</i></b>						
<b><i>Savings Banks</i></b>						
Anchor Mutual Bank	Aberdeen	\$ 14,845,185	\$ 14,818,010	\$ 54,748,000	1.01 %	\$ 14,605,543
First Mutual Bank	Bellevue	5,645,607	5,644,050	76,017,000	(5.51)%	9,775,243
FirstBank Northwest	Clarkston	2,000,000	2,000,000	6,128,406	(1.72)%	2,175,000
Timberland Bank	Hoquiam	3,686,952	3,628,419	67,262,000	2.26 %	3,628,663
First Savings Bank of Renton	Renton	65,392,572	65,931,360	87,770,000	0.58 %	64,475,603
HomeStreet Bank	Seattle	225,150,400	226,999,000	154,247,263	1.77 %	226,564,000
Rainier Pacific Savings Bank	Tacoma			81,120,000	0.78 %	
<b><i>Total Savings Banks</i></b>		<b>\$ 316,720,716</b>	<b>\$ 319,020,839</b>	<b>\$ 527,292,669</b>	<b>0.13 %</b>	<b>\$ 321,224,052</b>
<b><i>Savings Associations</i></b>						
Riverview Community Bank	Camas	\$ 1,859,906	\$ 2,796,734	\$ 86,133,471	21.87 %	\$ 2,354,514
Olympia Federal S & L	Olympia	4,099	5,593	60,446,294	1.38 %	6,925
First Federal Savings & Loan	Port Angeles	19,162,659	17,630,488	66,801,000	1.54 %	16,586,747
Raymond Federal Bank	Raymond	2,564,234	2,565,594	4,777,000	0.61 %	2,370,590
Washington Federal Savings	Seattle	4,134,490	4,129,027	567,548,244	1.26 %	3,913,770
Washington Mutual Bank	Seattle	694,322,981	730,990,850	2,356,844,390	5.71 %	648,935,973
Yakima Federal S & L	Yakima	18,551,606	18,656,565	219,008,000	1.16 %	18,637,564
<b><i>Total Savings Associations</i></b>		<b>\$ 740,599,975</b>	<b>\$ 776,774,851</b>	<b>\$ 3,361,558,399</b>	<b>4.85 %</b>	<b>\$ 692,806,083</b>
<b><i>Total Thrift Institutions</i></b>		<b>\$ 1,057,320,691</b>	<b>\$ 1,095,795,690</b>	<b>\$ 3,888,851,068</b>	<b>4.18 %</b>	<b>\$ 1,014,030,135</b>
<b><i>Grand Total, All Public Depositaries</i></b>		<b>\$ 6,264,478,862</b>	<b>\$ 5,991,873,340</b>	<b>\$ 15,982,563,772</b>	<b>2.64 %</b>	<b>\$ 5,879,757,730</b>

Public funds may be deposited in any Washington State branch of public depositaries listed.

\*\* Net Worth \*\* is restricted for all institutions with out-of-state holdings.

#### FOOTNOTES

- <sup>1</sup> Washington State Bank, N.A., Federal Way - anticipated merger with Heritage Bank, Olympia - second quarter 2006.
- <sup>2</sup> NorthStar Bank, Seattle - merged into Frontier Bank, Everett - February 1, 2006.
- <sup>3</sup> Northwest Business Bank, Seattle - merged into Pacific Continental Bank, Eugene, Oregon - December 1, 2005.
- <sup>4</sup> Final approval was granted to Pacific Continental Bank's Washington branches - December 16, 2005.
- <sup>5</sup> Central Valley Bank, Toppenish - converted from a nationally chartered commercial bank to a state chartered commercial bank - August 31, 2005. Final approval was granted to Central Valley Bank's state charter - February 24, 2006.
- <sup>6</sup> Regents Bank, N.A., La Jolla, California - Washington branches were given conditional approval on July 13, 2005. Final approval is contingent upon completion of their Depositary Pledge Agreement and its requirements and pledging of securities as collateral.

#### DEPOSIT LIMITATIONS

Public treasurers may deposit funds only in a public depositary. Total deposits by a single treasurer may not exceed the depositary's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositaries.

A public depositary may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. [ Thirty percent of December 31, 2005 public deposits = \$1,797,562,002 ] If a depositary's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depositary must meet certain financial standards set by the Commission. Any public depositary which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

***PLEASE NOTE***

Listing includes information received through February 24, 2006. If there are questions regarding public depositaries or other matters relating to the Public Deposit Protection Act, contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://tre.wa.gov/PDPC/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.